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**EVALUATING THE PLACE OF GAS  
AS A PRIORITISED ENABLER OF  
NIGERIA'S ECONOMIC  
DIVERSIFICATION**  
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**NGA 2019 BUSINESS FORUM**

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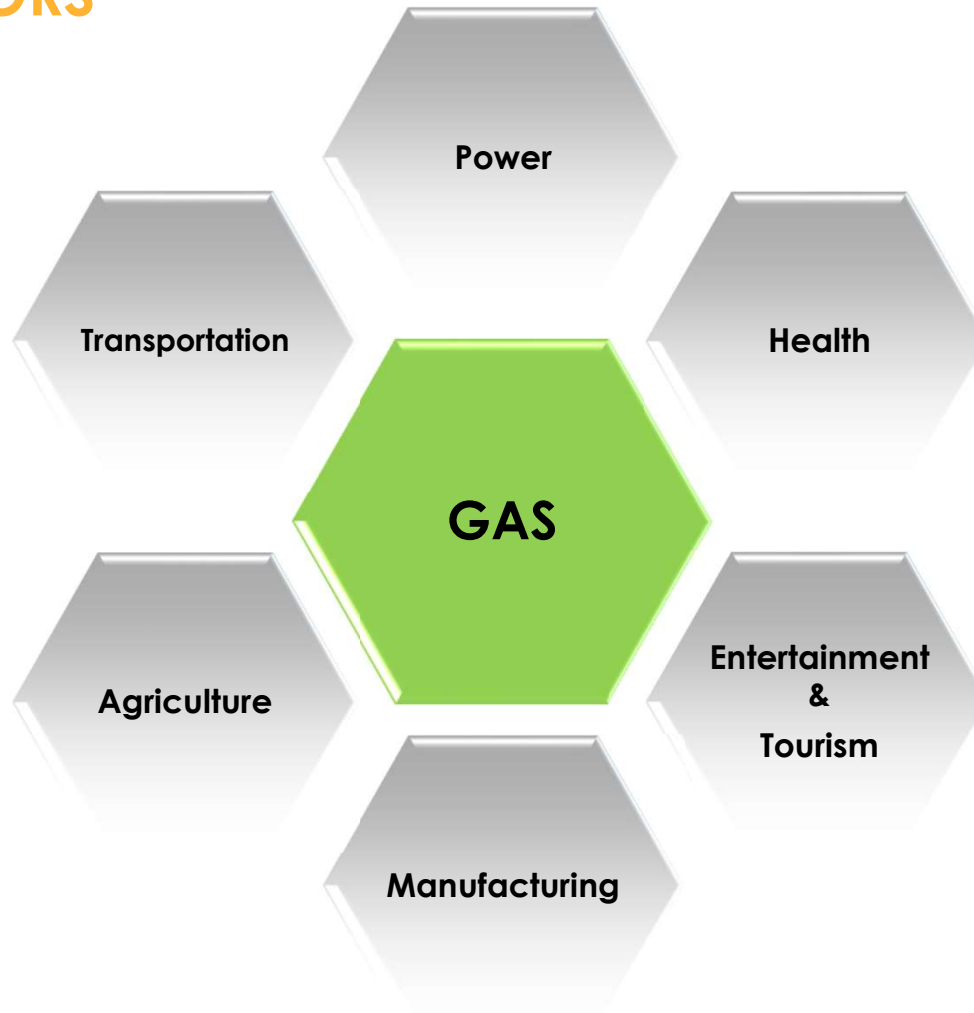
## + CONTENT OUTLINE

- Introduction
- Key Sectors
- Some Examples of Gas Enabler Projects
- Gas Value Chain
- Way Forward

## + INTRODUCTION

- Economic diversification is the process of shifting an economy away from a single income source toward multiple sources from a growing range of sectors and markets. Diversifying the Nigerian economy means seeking other alternatives to grow our revenue generation outside Crude Oil.
- The good news is that we have an abundance of gas (Proven reserve – 192tcf & unproven reserve of 600tcf) and now is the time to utilize it and grow other sectors to engender economic growth especially in the reduced demand of Nigerian crude and the fluctuation global oil price.
- Once the power sector which is a key indicator of economic prosperity has available and steady gas, Nigeria would be on the right path to a massive economic boom devoid of our unique challenges
- Our ability to harness these gas resources, utilize them domestically and export the excess for foreign exchange revenue is the core of economic diversification.
- The challenges so far have been the right price, key infrastructures and the enabling business environment to deliver on the diversification of the economy.
- All that is required is for the relevant stakeholders to envision and develop actionable plans.

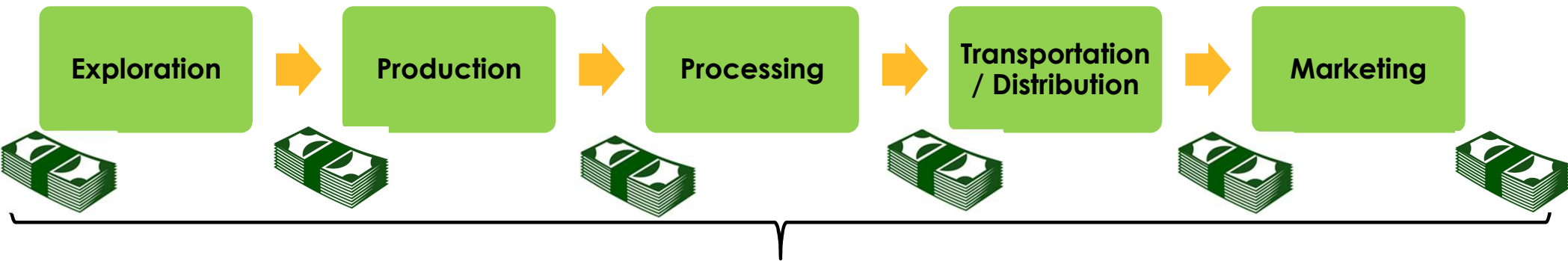
## + KEY SECTORS



## + SOME EXAMPLES OF GAS ENABLER PROJECTS

- Greater Lagos Gas Distribution Pipeline networks for Industries in Lagos owned by Axxela
  - Obiafu / Obrikom-Oben (OB3) Gas Pipeline Project owned by NNPC
  - Gas Supply Pipeline Projects to Power Plants owned by NDPHC
  - The recently awarded Ajaokuta – Kaduna – kano Gas Pipeline Project owned by NNPC
  - Domestic gas supply obligations
  - Projects on the Gas master plan
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- There is still a huge infrastructure gap that needs to be achieved for the needed economic growth through diversification.

# + GAS VALUE CHAIN



Investments at each of these Value Chain has to make business sense to drive the needed economic growth through diversification

## + WAY FORWARD

- Under the right business environment, we can achieve the following;
  - Business friendly gas policy;
  - Develop clusters for gas resource, infrastructure and gas based industrialization;
  - Promote domestic gas market development projects;
  - Financing of Gas Projects
  - Increased Job Creations
  - Increased GDP



THANK YOU FOR LISTENING

